

## FINANCIAL REPORT 2023/2024

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For ease of reading, I have summarised the main changes in our financial position and the reasons, in short bullet points below that can be read alongside the financials in the income and expenditure statement:

### Positive variances experienced during 2023/24:

- Centre rentals increased mainly due to the centre opening seven days a week
- Our overall expenditure is slightly down due to good housekeeping
- Our overall income slightly increased
- We still have a contingency fund of approx. £25,000
- Funding from NHS continues to support Pete's Chat, Veterans Best Friend, new social groups and the leadership team are planning for 2024/2025
- The Tudor Trust fund the Centre Managers for another two years, which is helping increase the hire/ groups using the centre and ensures our doors remain open.
- Fife Council warm space support allowed us to support people living in the community struggling with Food and Heating costs very much needed which we hope will be released in 2024/2025
- The centre is a Living Wage Employer to ensure our staff are our priority, but volunteers are very much needed to support the work of the centre

### Challenges and opportunities for 2024/25

- Mandy's role as CEO is to source funding which is becoming increasingly harder as more charities are experiencing cost of living issues
- Grant support from heating costs appreciated as our power costs almost doubled
- Lottery Funding ceased in 2024 but groups were still funded by the People Health Trust up to Sept 2024)
- Donations/ sponsor although down from last year are still very much appreciated
- Postcode Trust/Corra supported the Happy Hoppers until the Summer of 2024, with further funding applications being worked on

**STEPHEN HARPER—DIA, CIA, CMIIA—Treasurer**

**Huge thanks to all our sponsors, funders and partners for their valued support.**



**Linton Lane Centre**  
at the heart of the community

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The Treasurer's Report is a vital document, providing a detailed account of our financial activities and current financial standing. The report includes information such as our total income and expenses, cash balance, budget variations, and any outstanding debts or liabilities. It is a key tool for the leadership team and, Centre users to assess our financial health and make informed decisions about future activities and spending.

The report serves as a record of all financial transactions undertaken by the Centre in the last year. This includes income from lets, fundraising events, grants and sponsorship, as well as expenses related to activities, events, and administrative costs. By keeping detailed records of financial transactions, we ensure transparency and accountability in the Centre.

The report can also serve as a valuable tool for planning and budgeting for future activities and events. By analyzing past income and expenses, as well as any budget variations or discrepancies, the leadership team can make more informed decisions about allocating resources and setting our financial goals for the upcoming year. A Treasurer's Report can also help identify areas where the Centre may need to increase revenue or cut costs in order to maintain financial sustainability and support our long-term success and growth.

It's no secret we live in turbulent and difficult financial times. More than ever, every penny is important. Our Centre leadership team continue to support our community with more and more activities in the face of changing political, financial and societal landscapes. I am in awe of the service they provide our local community and the unwavering commitment they, our staff and volunteers display.

Sadly, the Centre lost two very valuable supporters during the year. Thelma Duncan worked wonders in the Foodbank and for the Centre and is sorely missed. We also lost Douglas Hunter, a key supporter over the last 12 years. This was huge in many ways and continues to be felt by so many people in both the Centre and general community. With his wisdom, knowledge and steadfastness, Douglas was a great help to me over the last 5 years, but that pales into insignificance compared to the loss felt by our CEO, Mandy Hunter, who had the honour of being his wife. To lose your soulmate and continue to work hard for the benefit of others speaks volumes for her traits and character.

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